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Relentless announces financial and operating results for the three months ended March 31, 2016

TSX-Venture Exchange: **RRL**

CALGARY, ALBERTA, May 25, 2016 - Relentless Resources Ltd. ("Relentless" or the "Company") announces that it has issued its March 31, 2016 unaudited condensed interim financial statements and related MD&A. *Additional information about Relentless is available on SEDAR at www.sedar.com or on the Company's website at www.relentless-resources.com.*

Corporate Update

Relentless averaged 232 boed (52% oil and liquids) in Q1 2016, down 1% from the same period last year, and up 3% from the previous quarter. Approximately 50 boed of gas production was shut-in during the quarter. Royalties payable decreased 10% to \$1.55/boe compared to the previous quarter due to lower commodity pricing on variable Crown royalties. Operating costs were down 11% to \$13.10/boe compared to the previous quarter. General and administration ("G&A") costs were consistent with the previous quarter at \$5.25/boe.

As of the date of this release, Relentless has net debt of approximately \$2.7 million dollars on a newly confirmed credit facility of \$3.0 million dollars. The demand facilities are subject to annual review, provided that the first such review date shall not occur prior to May 31, 2017.

Although current commodity prices have reduced capital spending and have not allowed for production growth, the Company's Heathdale property provides high impact oil projects which can be easily ramped in an improved price environment. Relentless views the industry downturn as an opportunity to optimize the Heathdale asset and potentially align itself inside a larger company, with similar corporate direction. In the meantime, Relentless is moving forward several recompletion ideas on its W5 asset base as well as contemplating further delineation drilling at Heathdale.

Relentless' go forward capital program depends on the price of oil and natural gas and the ability to finance. Without further increases to realized pricing, the Company will defer any drilling projects to conserve reserves and cash flow for future benefit. Relentless continues to explore various opportunities to grow and enhance shareholder values.

Relentless is a unique low G&A, high insider ownership and conforming junior oil and gas company with low risk, high working interest medium gravity oil opportunities at Heathdale. The Management and Directors once again thank you for your patience and continued support.

Financial summary

Three months ended March 31				
	2016		2015	% Change
Oil and gas revenue	\$	481,013	\$ 632,026	(24)
Cash flow from operations ⁽¹⁾		17,578	20,038	12
Per share - basic and diluted ⁽¹⁾		0.000	0.000	20
Comprehensive income (loss)		(378,059)	(686,787)	(45)
Per share - basic and diluted		(0.01)	(0.01)	(50)
Total assets		11,505,813	12,710,273	(9)
Net surplus debt ⁽¹⁾		(2,701,014)	(2,639,588)	2
Capital expenditures, net	\$	41,419	\$ 3,643,654	(99)
Shares outstanding - end of period		70,061,595	63,759,095	10

(1) Non-IFRS measure

Daily production and commodity prices

Three months ended March 31			
	2016	2015	% Change
Daily production			
Oil and NGLs (bbl/d)	120	107	12
Natural gas (mcf/d)	674	769	(12)
Oil equivalent (boe/d @ 6:1)	232	235	(1)
Realized commodity prices (\$CDN)			
Oil and NGLs (bbl)	\$31.58	\$42.12	(25)
Natural gas (mcf)	\$2.32	\$3.27	(29)
Oil equivalent (boe @ 6:1)	\$23.03	\$29.85	(23)

Cash flow and netbacks

Three months ended March 31,	2016	2015	% Change	2016	2015	% Change
				(\$ / boe)	(\$ / boe)	
Oil and natural gas sales	481,013	632,026	(24)	23.03	29.85	(23)
Royalties	(32,376)	(65,718)	(51)	(1.55)	(3.10)	(50)
Revenue after royalties	448,637	566,308	(21)	21.48	26.75	(20)
Production, operating and transportation expenses	(273,696)	(423,073)	(35)	(13.10)	(19.98)	(34)
Operating cash flow ⁽¹⁾	174,941	143,235	22	8.38	6.77	24
General & administrative expenses	(109,742)	(124,308)	(12)	(5.25)	(5.87)	(11)
Interest and other financing charges	(47,621)	1,111	4,386	(2.28)	0.05	4,443
Cash flow from operations ⁽¹⁾	17,578	20,038	(12)	0.84	0.95	11
Other income	-	166,666	100	0.00	7.87	100
Accretion	(16,213)	(50,165)	(68)	(0.78)	(2.37)	(67)
Depletion and depreciation	(256,558)	(438,157)	(41)	(12.28)	(20.70)	(41)
Impairment	(122,866)	(385,169)	(68)	(5.88)	(18.19)	(68)
Comprehensive loss	(378,059)	(686,787)	(45)	(18.10)	(32.45)	(44)
\$ Per Share – Basic	(0.01)	(0.01)				
\$ Per Share - Diluted	(0.01)	(0.01)				

(1) Non-IFRS measure

About Relentless Resources Ltd.

Relentless is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and light gravity crude oil reserves in Alberta, Canada. Relentless's common shares trade on the TSX Venture Exchange under the symbol RRL.

Relentless's primary corporate objective is to achieve non-dilutive growth and enhance shareholder value through internal prospect development, strategic production acquisitions and prudent financial management.

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Forward-Looking Statements: All statements, other than statements of historical fact, set forth in this news release, including without limitation, assumptions and statements regarding the volumes and estimated value of the Company's proved and probable reserves, future production rates, exploration and development results, financial results, the review period of the Company's credit facility and future plans, operations and objectives of the Company, including the Company's drilling and capital program, are forward-looking statements that involve substantial known and unknown risks and uncertainties. Some of these risks and uncertainties are beyond management's control, including but not limited to, the impact of general economic conditions, industry conditions, fluctuation of commodity prices, fluctuation of foreign exchange rates, environmental risks, industry competition, availability of qualified personnel and management, availability of materials, equipment and third party services, stock market volatility, timely and cost effective access to sufficient capital from internal and external sources. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

These assumptions and statements necessarily involve known and unknown risks and uncertainties inherent in the oil and gas industry such as geological, technical, drilling and processing problems and other risks and uncertainties, as well as the business risks discussed in Management's Discussion and Analysis of the Company under the heading "Business Risks". The Company does not undertake any obligation, except as required by applicable securities legislation, to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise.

Barrels of oil equivalent (boe) is calculated using the conversion factor of 6 mcf (thousand cubic feet) of natural gas being equivalent to one barrel of oil. Boes may be misleading, particularly if used in isolation. A boe conversion ratio of 6 mcf:1 bbl (barrel of oil) is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalency of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value.

This press release provides certain financial measures that do not have a standardized meaning prescribed by IFRS. These non-IFRS financial measures may not be comparable to similar measures presented by other issuers. Cash flow from operations and net surplus (debt) are not recognized measures under IFRS. Management believes that in addition to net income (loss), cash flow from operations and net surplus (debt) are useful supplemental measures that demonstrate the Company's ability to generate the cash necessary to repay debt or fund future capital investment. Investors are cautioned, however, that these measures should not be construed as an alternative to net income (loss) determined in accordance with IFRS as an indication of the Company's performance. The Company's method of calculating these measures may differ from other companies and accordingly, they may not be comparable to measures used by other companies. Cash flow from operations is calculated by adjusting net income (loss) for other income, unrealized gains or losses on financial derivative instruments, transaction costs, accretion, share based compensation, impairment and depletion and depreciation. Net surplus (debt) is the total of cash plus accounts receivable, prepaids and deposits, less accounts payable plus bank debt.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.