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RELENTLESS RESOURCES ANNOUNCES CANCELLATION OF CERTAIN STOCK OPTIONS

TSX-Venture Exchange: **RRL**

CALGARY, ALBERTA, February 4, 2016 - Relentless Resources Ltd. ("**Relentless**" or the "**Company**") announces that it has cancelled today a total of 5,698,410 incentive stock options ("**Options**"), granted under the Company's stock option plan to certain officers, directors, employees and consultants of the Company. The cancelled Options were voluntarily surrendered by the holders thereof for no consideration. The exercise prices of the cancelled Options ranged from \$0.14 to \$0.30 per common share. Following the cancellation of the Options, the Company has no Options outstanding.

About Relentless Resources Ltd.

Relentless is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and light gravity crude oil reserves in Alberta. Relentless's common shares trade on the TSX Venture Exchange under the symbol "RRL".

Relentless's primary corporate objective is to achieve non-dilutive growth and enhance shareholder value through internal prospect development, strategic production acquisitions and prudent financial management.

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Cautionary Statements

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.