



SUGARBUD ANNOUNCES LISTING OF COMMON SHARE PURCHASE WARRANTS FOR TRADING ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL SUGR.WT COMMENCING NOVEMBER 9, 2018

TSX-Venture Exchange: **SUGR**

CALGARY, ALBERTA, November 6, 2018 – SugarBud Craft Growers Corp. (“**SugarBud**” or the “**Company**”) is pleased to announce that it has received approval from the TSX Venture Exchange (“**TSXV**”) to list, as a supplemental listing on the TSXV, a total of 139,069,801 common share purchase warrants (“**Warrants**”) of the Company as a single class, consisting of 83,569,835 Warrants issued pursuant to a private placement offering of the Company completed on March 21, 2018 (the “**Private Placement**”) and an additional 55,499,966 Warrants to be issued pursuant to the rights offering, the results of which were announced on September 20, 2018. The Warrants are expected to commence trading on the TSXV under the symbol “SUGR.WT” at the open of market on November 9, 2018.

The Warrants are governed by a warrant indenture agreement between SugarBud and Computershare Trust Company of Canada (the “**Indenture**”). In accordance with, and subject to the terms and conditions of, the Indenture, each Warrant will entitle the holder thereof to acquire one common share of the Company (each, a “**Warrant Share**”) upon payment of the exercise price of \$0.10 per Warrant Share prior to September 12, 2023. Previously issued certificates representing Warrants from the Private Placement will be cancelled and replaced by certificates issued under the Indenture. No action is required on the part of the holders of such certificates.

About SugarBud Craft Growers Corp.

SugarBud is a Calgary based emerging cannabis company engaged in the production and distribution of cannabis in Canada.

For further information regarding this news release, please contact:

Craig Kolochuk
President & Chief Executive Officer
SugarBud Craft Growers Corp.
Phone: (403) 875-5665
[E-mail: craigk@sugarbud.ca](mailto:craigk@sugarbud.ca)

Jeff Swainson
Chief Financial Officer
SugarBud Craft Growers Corp.
Phone: (403) 796-3640
[E-mail: jeffs@sugarbud.ca](mailto:jeffs@sugarbud.ca)

Investor Relations Contact
Gary Perkins, President
Tekkfund Capital Corp.
Tel: (416) 882-0020
[E-mail: garyperkins@rogers.com](mailto:garyperkins@rogers.com)

Website: <http://www.sugarbud.ca/>
Address: Suite 620, 634 - 6th Avenue S.W., Calgary, Alberta T2P 0S4
Telephone: 403-532-4466
Fax: 587-955-9668

Forward Looking and Cautionary Statements

This news release may include forward-looking statements including opinions, assumptions, estimates, the Company's assessment of future plans and operations, and, more particularly, statements concerning the listing of Warrants on the facilities of the TSXV. When used in this document, the words "will," "anticipate," "believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Company which include, but are not limited to, the timely receipt of all required TSXV approvals. Forward-looking statements are subject to a wide range of risks and uncertainties, and although the Company believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to: regulatory and third party approvals, including receipt of cultivation and sales licenses from Health Canada, not being obtained in the manner or timing anticipated; the ability to implement corporate strategies; the state of domestic capital markets; the ability to obtain financing; changes in general market conditions; industry conditions and events; the size of the medical marijuana market and the recreational marijuana market; government regulations, including future legislative and regulatory developments involving medical and recreational marijuana; construction delays; competition from other industry participants; and other factors more fully described from time to time in the reports and filings made by the Company with securities regulatory authorities. Please refer to the Company's annual information form ("AIF") for the year ended December 31, 2017 and management's discussion and analysis ("MD&A") for the three and six months ended June 30, 2018 for additional risk factors relating to the Company. The AIF and MD&A can be accessed under the Company's profile on www.sedar.com.

Except as required by applicable laws, the Company does not undertake any obligation to publicly update or revise any forward-looking statements.

Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.