

PRESS RELEASE

**NEW RANGE RESOURCES LTD.
Files Second Quarter Statements**

TSX-Venture Exchange: RGE

For Immediate Release

August 29, 2006

Calgary, Alberta – New Range Resources Ltd. (“New Range”) announces that it has filed (through SEDAR) the second quarter ended June 30, 2006 unaudited financial statements, together with management’s discussion and analysis for the same period.

Copies of all of these materials are available for viewing by electronic means from the SEDAR web site (www.sedar.com).

About New Range

New Range Resources Ltd. is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and medium to light gravity crude oil reserves in Alberta. New Range’s common shares trade on the TSX Venture Exchange under the symbol RGE.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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