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TSX-Venture Exchange: RGE

### **Knopcik Well – Flow and Pressure Test Results**

CALGARY, ALBERTA – September 22, 2006 – **New Range Resources Ltd.** (“New Range” or “the Company”) is pleased to announce the completion and analysis of the pressure buildup tests on the recently completed well at 14-09-74-11W6 (“14-9 well”) at Knopcik located in the Grand Prairie area of Northern Alberta. New Range has a 30% working interest in the 14-9 well, which was completed in late August. Based on the model parameters, the 14-9 well is anticipated to maintain a gas flow rate of 5 million standard cubic feet per day (MMcf/day) (1.5 MMscf/day net to New Range) for approximately nine months against a pipeline pressure of 2,000 Kilopascal (kPa) before beginning its decline.

"These results exceed our initial expectations for this well," commented New Range's President, Hugh Thomson. "We have much optimism in our ongoing drilling prospects at Knopcik and we are proceeding as quickly as possible with the completion of the tie in on the well."

As previously announced in August, the 14-9 well was flow tested over a 63-hour period at a stabilized rate of 3 MMscf/day of slightly sour (6.4%) natural gas from the Halfway zone. The well flowed through a 6.35 mm choke with a final flowing pressure of 17,350 kPa. The 14-9 well remained shut-in for 21 days with pressure recorders down hole. Final bottom hole pressure was 23,376 kPa.

New Range and its partners have begun construction on a 4 inch (114.3 mm) 1.8-mile (2.875 Km) pipeline, which will tie in the 14-9 well to an 8 inch (228.6 mm) sour line, which will flow the gas to a sour plant, located at 4-8-75-7W6. The tie in is expected to take six to eight weeks to complete.

As a result of the completion of the 14-9 well, New Range has earned an option to drill the adjacent section 17-74-11W6 at a 30% working interest. The farm-in is subject to an 18% non-convertible overriding royalty on both sections of land. Under the farm-in agreement for these properties, New Range has until December 15, 2006 to make an election to drill a well on section 17-74-11W6. Once the 14-9 well is on stream and producing the Company will make its final decision on drilling a second well on section 17.

### *About New Range*

**New Range Resources Ltd.** is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and medium to light gravity crude oil reserves in Alberta. New Range's common shares trade on the TSX Venture Exchange under the symbol RGE.

New Range's primary corporate objective is to achieve non-dilutive growth and enhance shareholder value through internal prospect development, strategic production acquisitions and prudent financial management.

### *Forward-looking Information*

Certain information regarding New Range in this news release including management's assessment of future plans and operations, wells to be drilled, timing of drilling of wells, production estimates and planned capital expenditures may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas development, production, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, and inability to fund required capital expenditures. As a consequence, New Range's actual results, performance or achievements could differ materially from those expressed in, or be given that any events anticipated by the forward-looking statements will transpire or occur, or, if any implied by, these forward-looking statements and, accordingly no assurance can of them do so, what benefits New Range will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could affect New Range's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)) and at New Range's website ([www.newrangeresources.com](http://www.newrangeresources.com)). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and New Range does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

#### **Hugh M. Thomson**

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