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New Range Files 2007 Financials and Reserves Data

CALGARY, ALBERTA – April 29, 2008 – New Range Resources Ltd. (TSX Venture: RGE) ("**New Range**" or "**the Company**") announces that it has filed its audited financial statements and accompanying notes for the year ended December 31, 2007 and related Management's Discussion and Analysis with Canadian Securities Regulatory Authorities. Reserves data and other oil and gas information for the year ended December 31, 2007 as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities of the Canadian Securities Administrators has also been filed. Copies of New Range's 2007 disclosure documents may be obtained at www.sedar.com.

About New Range

New Range Resources Ltd. is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and medium to light gravity crude oil reserves in Alberta. New Range's common shares trade on the TSX Venture Exchange under the symbol RGE.

New Range's primary corporate objective is to achieve non-dilutive growth and enhance shareholder value through internal prospect development, strategic production acquisitions and prudent financial management.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Hugh M. Thomson

President and Chief Executive Officer

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