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NEW RANGE ANNOUNCES FILING OF YEAR END RESULTS, A PROPOSED SALE OF CERTAIN P&NG ASSETS, CHANGE OF NAME AND SHARE CONSOLIDATION

TSX-Venture Exchange: RGE

CALGARY, ALBERTA, April 26, 2010 - New Range Resources Ltd. ("**New Range**" or "**the Company**") announces that it has filed its audited financial statements for the year ended December 31, 2009, the accompanying management's discussion and analysis, and the Form 51-101F1 *Statement of Reserve Data and Other Oil and Gas Information of New Range Resources Ltd.*, for the year ended December 31, 2009 (the "**Report on Reserves Data**"), as mandated by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("**NI 51-101**"). All these filings are available on SEDAR at www.sedar.com.

Proposed Sale of Certain P&NG Assets

The Company also announces that it has entered into a definitive agreement with New North Resources Ltd. ("**New North**"), a privately held oil and gas company, for the sale of all of New Range's interest in certain petroleum and natural gas assets located in the Lodgepole, Pembina and Herronton areas of Alberta, together with various minor non-producing interests (collectively, the "**P&NG Assets**") for the cash purchase price of $1,250,000 (the "**Transaction**").

The P&NG Assets contain a total of 14 gross (5.2475 net) wells, comprised of 10 (3.3675 net) wells in the Lodgepole area, 2 gross (1.28 net) wells in the Pembina area, and 2 gross (0.6 net) wells in the Herronton area, which collectively produced an average of 20.9 boe/d in February 2010. Upon closing of the Transaction, New Range will retain its petroleum and natural gas interests in the Niton, Hays, Eyremore areas of Alberta, containing a total of 28 gross wells (0.516698 net wells) such wells producing an average of 15.1 boe/d in total during February 2010.

The Corporation's reserves were evaluated by the independent engineering firm of GLJ Petroleum Consultants Ltd. ("**GLJ**") in a report entitled *Reserves Assessment and Evaluation of Canadian Oil and Gas Properties of New Range Resources Ltd., effective December 31, 2009*, dated April 8, 2010, (the "**GLJ Report**") and in accordance with the rules under NI 51-101, and summarized in New Range's Report on Reserves Data. The GLJ Report has been prepared in accordance with the standards contained in the COGE Handbook and the reserve definitions contained in NI51-101.

The following summary of certain of the reserves data is based upon the GLJ Report, effective December 31, 2009. The net present values of future net revenue for these reserves use forecast prices contained in the GLJ January 1, 2010 Price Forecast which is summarized in the Report on Reserves Data of New Range. Based on the GLJ Report, the Transactions contemplated by the Agreement:

(a) constitute the sale of Assets that the GLJ Report has allocated to the total proved plus probable reserves a collective net present value of future net revenue (discounted at 10% based on escalated prices and costs and before income taxes) of approximately $1,266,000, which represents approximately 62.8% of New Range's total $2,015,000 in net present value of future net revenue (discounted at 10% based on escalated prices and costs and before income taxes) attributed to New Range's total proved plus probable reserves evaluated in the GLJ Report; and

(b) will result in New Range holding oil and natural gas interests in the Niton, Hays and Eyremore areas of Alberta, to which the GLJ Report has allocated to the total proved plus probable reserves a collective net present value of future net revenue in the amount of $749,000 (discounted at 10% based on escalated prices and costs and before income taxes).

It should not be assumed that the above estimates of future net revenues represent the fair market value of the reserves. There is no assurance that the forecast prices and costs assumptions will be attained and variances could be material. No value was attributed in the GLJ Report to the minor non-producing interests included in the Assets to be sold by the Corporation.

The cash proceeds payable to New Range, before normal closing adjustments, will be $1.25 million, Closing is anticipated to occur on or about May 26, 2010, with the Transaction having an effective date of March 1, 2010. The Transaction will allow New Range to monetize its mature Assets and significantly strengthen its balance sheet by eliminating its total net debt, leaving the Company with a cash surplus.

The Transaction is subject to industry standard closing conditions, including regulatory approval. In addition, the Transaction will be considered a "reviewable" transaction under the policies of the TSX Venture Exchange ("**Exchange**"), requiring the approval of the shareholders of New Range. New Range has called its annual general and special meeting for May 25, 2010 (discussed below) to seek shareholder approval for, among other matters, the Transaction in accordance with the Exchange's policies. Neither the votes of Mr. Hugh Thomson, Vice-President, Finance and CFO of the Company, who is also the President and CEO of New North, and Mr. Tom Robinson, a director of the Company, who hold 5% and 4%, respectively, of the outstanding voting stock of the parent company of New North, will not be included in the calculation of shareholder approval sought for the Transaction at the annual general and special shareholders' meeting.

Annual General and Special Meeting

The Company also announces it has scheduled its annual general and special meeting of shareholders (the "**Meeting**") of shareholders for May 25, 2010, for the purposes of (i) electing directors, (ii) appointing auditors, (iii) re-approving the incentive stock option plan (the "**Option Plan**") in accordance with Exchange requirements, (iv) approving the Transaction, (v) approving a share consolidation and (vi) to approve changing the name of the Corporation to "Relentless Resources Ltd."

Share Consolidation

In addition, in an effort to enhance shareholder liquidity and to attract equity financing in order for the Company to meet its working capital requirements and to fund further acquisitions, shareholders will be asked to provide the board of directors of the Company (the "**Board**") with the authority to amend the articles of the Company (the "**Articles**") to provide for a consolidation of the Common Shares on the basis of one new (1) Common Share for up to a maximum of every two (2) old Common Shares then outstanding, or such lesser number of old Common Shares as may be approved by the Board, in its sole discretion, and accepted by the Exchange (the "**Consolidation**"). Furthermore, each stock option, warrant or other securities of the Company convertible into pre-consolidation Common Shares (the "**Convertible**

Securities") that have not been exercised or cancelled prior to the effective date of the implementation of the Consolidation will be adjusted pursuant to the terms thereof on the same exchange ratio described above and each holder of pre-consolidation Convertible Securities will become entitled to receive post-consolidation Common Shares pursuant to such adjusted terms.

The Company had stock options outstanding under the Option Plan entitling the holders thereof to purchase an aggregate of 1,090,000 Common Shares, 755,000 of such shares issuable at $0.25 per share and 355,000 of such shares issuable at $0.30 per share. Assuming the Board applies the maximum ratio for the Consolidation, the number of issued and outstanding Common Shares after completion of the Consolidation, based on the issued and outstanding Common Shares as at April 23, 2010, will be reduced from 29,678,500 to 14,839,250 Common Shares, and the number of Common Shares issuable under currently outstanding Convertible Securities will be reduced from 1,165,000 Common Shares to 582,500 Common Shares, in respect of which 377,500 Common Shares will be issuable at an exercise price of price of $0.50 per Common Share, and 167,500 Common Shares will be issuable at an exercise price of $0.60 per share.

A further press release will be issued in the event the Consolidation receives the approval of the shareholders and the Board determines to implement the Consolidation and at what ratio.

Change of Name to Relentless Resources Ltd.

Also at the Meeting, shareholders will be asked to authorize the Board to change of name of the Company to "Relentless Resources Ltd.", or such other name as the Board may determine in its sole discretion, and as may be acceptable to applicable regulatory authorities, including the Exchange.

Further details regarding the Transaction, Consolidation and the Name Change, and other matters for consideration by the shareholders at the Meeting are described in New Range's proxy materials expected to be available on www.sedar.com this week.

About New Range Resources Ltd.

New Range is a Calgary based emerging oil and natural gas company, engaged in the exploration, development, acquisition and production of natural gas and medium to light gravity crude oil reserves in Alberta. New Range's common shares trade on the TSX Venture Exchange under the symbol RGE.

New Range's primary corporate objective is to achieve non-dilutive growth and enhance shareholder value through internal prospect development, strategic production acquisitions and prudent financial management.

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Reader Advisory

Completion of the proposed asset sale by New Range, the consolidation of the Common Shares and change of name, are all subject to a number of conditions, including but not limited to TSX Venture Exchange acceptance and the ability of the Company to maintain its TSX Venture Exchange Tier Maintenance Requirements post closing of the asset sale and the consolidation. There can be no assurance that the either the asset sale or the Common Share consolidation will be completed as proposed, or on a specific date, or at all. There can be no assurances that the market price of the consolidated Common Shares will increase as a result of the proposed consolidation. The marketability and trading liquidity of the consolidated Common Shares may not improve as a result of the consolidation. The consolidation may result in some Shareholders owning “odd lots” of less than 100 Common Shares which may be more difficult for such Shareholders to sell or which may require greater transaction costs per share to sell.

This news release contains certain forward-looking information and statements with the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “confident”, “might”, “proposed” and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to the completion of the sale of certain of the oil and natural gas assets of the Company, in respect of the consolidation of the Company’s Common Shares and change of name, including: (i) the Company’s ability to obtain necessary approvals from the TSX Venture Exchange and the Company’s Shareholders; (ii) the Company’s ability to maintain its TSX Venture Exchange Tier Maintenance Requirements post closing of the asset sale and consolidation; (iii) the anticipated result of the consolidation; and (iv) other expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events, conditions, results or performance. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. New Range's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so what benefits New Range will derive there from. New Range disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by securities laws.

In this Press Release the calculation of barrels of oil equivalent (boe) is calculated at a conversion rate of six thousand cubic feet (Mcf) of natural gas for one barrel (Bbl) of oil based on an energy equivalency conversion method. boes may be misleading particularly if used in isolation. A boe conversion ratio of 6 Mcf: 1Bbl is based on an energy equivalency conversion method primarily applicable to the burner tip and does not represent a value equivalency at the wellhead.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.